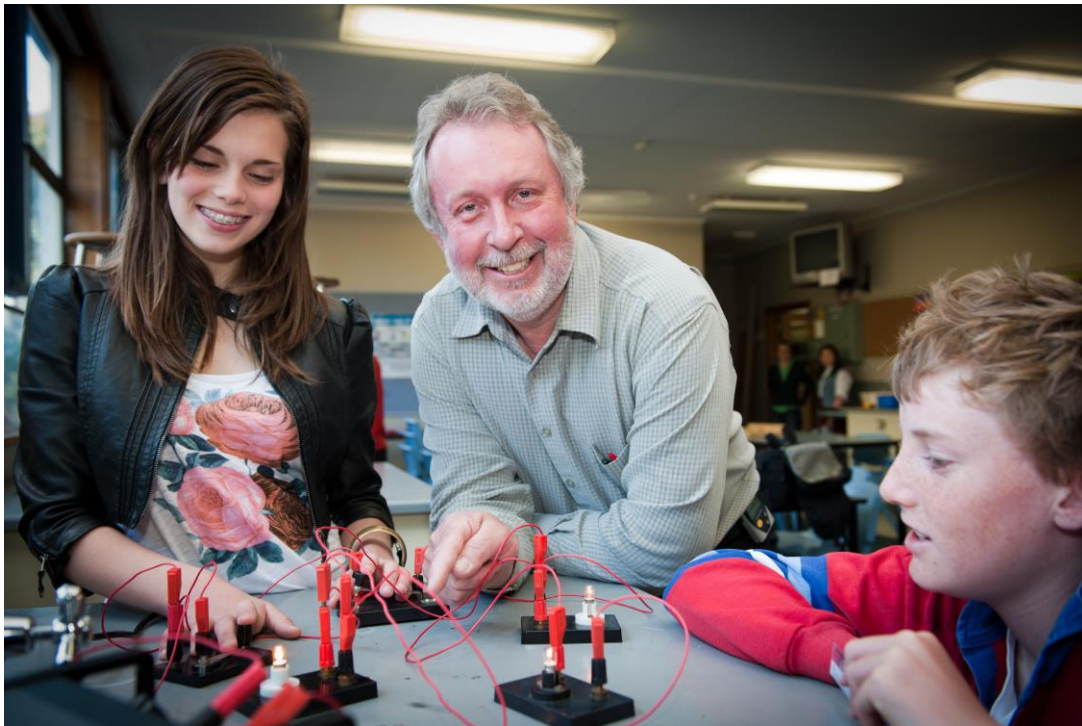




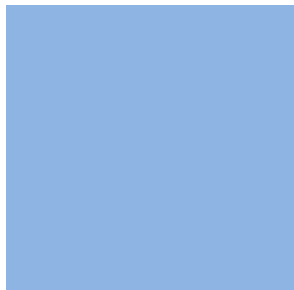
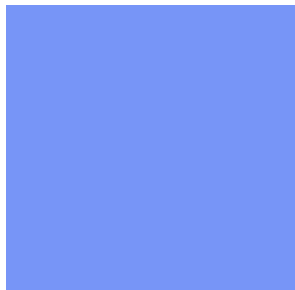
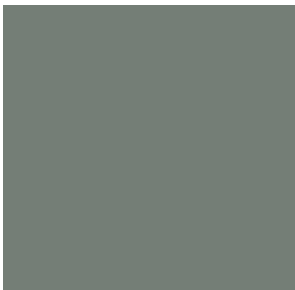
TEACHERS
REGISTRATION
BOARD TASMANIA

Risk Management Policy



Board Policy

September 2018



The Teachers Registration Board is established by the *Teachers Registration Act 2000*. Section 5 (2) of the Act establishes that the Board is a body corporate. Sections 6A and 7 of the Act establish the Board's functions and powers.

The Teachers Registration Board of Tasmania is an incorporated, independent statutory body established to register all persons wishing to be employed or engaged to teach in Tasmanian schools, colleges and TasTAFE. In fulfilling this purpose the Board is required to establish, maintain and apply standards for entry into and continuing membership of the teaching profession in Tasmania.

The functions and powers of the Board are defined in the *Teachers Registration Act 2000* and the Board is charged with managing and implementing teacher registration in Tasmania through the enactment of these functions and powers.

As an incorporated, independent statutory body the Board recognises that risk is inherent in all its activities. The Board is committed to a risk aware culture and has embedded risk management into its ongoing practice, policies and procedures at both strategic and operational levels.

The Board believes that effective management of risk will ensure improved outcomes through realising potential opportunities in a manner that puts in place controls to manage and minimise adverse events and effects.

Identification, Management and Monitoring of Risk

The identification, management and monitoring of risk under this Policy will:

- enable Board members and staff to make informed decisions underpinned by an analysis of inherent risk and appropriate control measures;
- ensure all Board members and staff recognise their shared responsibility for risk management;
- enable risks to be prioritised and managed;
- foster a culture of continuous improvement, enhance operational outcomes and ensure that the Board is fulfilling its legislative functions in an effective and efficient manner.

Primary responsibility for the identification, management and monitoring of risk is undertaken by the Board with delegation of these tasks to the Audit and Risk Committee.

Identified risks, control measures, control strategies, timeframes and officers responsible for actions and strategies are documented in a Risk Management Framework.

The Risk Management Framework

The Risk Management Framework incorporates:

- A risk register
- Processes for risk identification and definition
- An analysis of identified risks
- An evaluation of identified risks
- Risk controls or treatments
- Delegations and responsibilities
- Review processes

Audit and Risk Committee

The Audit and Risk Committee operates under agreed Terms of Reference.

The Board will review the Terms of Reference and operation of the Audit and Risk Committee annually and at any time deemed necessary or appropriate.

Appendix

- Risk Management Framework

Version Control

Version 2- 11/09/2018

Reviewed 11/09/2018 by Audit and Risk Committee

Policy Established: 21/11/2013